

Press release

New heat pump production started in Remscheid

- **Vaillant produces high-efficiency technologies at headquarters**
- **Step by step realignment of the manufacturing network and development**
- **International expansion of the heat pump business**

Remscheid, 27 March 2017 – The Vaillant Group is now also producing heat pumps in Remscheid in large numbers. The highly-efficient systems use energy from the environment for heating buildings and are one of the strongest growing product segments of the Vaillant Group. The new heat pump production in Remscheid is part of a step by step realignment of the manufacturing network and development activities. Within this framework the plant at the company's headquarters is concentrating consistently on high-efficiency technologies and products whose manufacture requires great technical know-how. The official inauguration of the new heat pumps line took place on 24 March.

“The expansion of the business with heat pumps is already today one of the decisive growth areas for our family company,” emphasised Dr Carsten Voigtländer, CEO of the Vaillant Group, marking the inauguration of the new product line. “We are focusing more strongly on renewable energies. Besides our traditional core business with efficient gas-fired heating appliances, we aim in future to also take an internationally leading competitive position in the heat pump market.”

Due to a high demand, the heat pump production is already working to capacity. Currently, work is being done in three shifts and six days a week. As well as the German market, Remscheid is also delivering to Austria, Belgium, the Netherlands and Scandinavia.

Besides the realignment in the production area the Vaillant Group is strengthening its activities in development in Remscheid and investing about €54 million in the site. By 2018 a new Research and Development centre will arise directly next to the factory buildings. This

will form a central interface between product development and series production. The aim in Remscheid is to closely interlock the manufacture of technologically demanding products and their development.

The **Vaillant Group** is an internationally active company based in Remscheid, Germany, which operates in the fields of heating, ventilation and air-conditioning technology. As one of the global market and technology leaders, the Vaillant Group develops and manufactures customised products, systems and services to provide a comfortable living environment. Its product portfolio ranges from efficient heating devices based on conventional energy sources to system solutions for using renewable energy. In the financial year 2015, the company, which has been family-owned since its foundation in 1874, generated sales of around 2.4 billion euros with its workforce of over 12,000.

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Picture caption: The Vaillant Group is now also producing heat pumps in Remscheid in large numbers. The inauguration of the new line took place on 24 March.

From left: Dr Carsten Voigtländer, CEO Vaillant Group; Raimund Heuser, Chairman of the Joint Works Council; Lutz Forßmann, Plant Director Remscheid

Picture source: Vaillant Group