VAILLANT GROUP

Press release

Dr.-Ing. Norbert Schiedeck new Chairman of the Vaillant Group Management Board

Remscheid, 3 May 2018 – The Partners' Board of Vaillant GmbH has appointed Dr.-Ing. Norbert Schiedeck Chairman of the company's Management Board with effect from 1 May 2018. He succeeds Dr Carsten Voigtländer, who left the company at the end of March 2018 and whose portfolio Dr.-Ing. Schiedeck had already been taken over on an interim basis since April 2018. As Chairman of the Management Board he is responsible for the corporate strategy, the expansion of the heat pump business, IT and various central departments. Until the position will be filled, Dr.-Ing. Schiedeck also remains in charge of his previous tasks as Managing Director Technology. In this function he has been responsible since 2014 for among other things the departments Development, Production, Purchasing and Quality.

The responsibility in the Management Board for the Sales, Marketing and Service division remains with Dr Andree Groos. Dr Stefan Borchers is responsible as Managing Director since the beginning of 2018 for the division Finance and Services.

VAILLANT GROUP

The **Vaillant Group** is an internationally active company based in Remscheid, Germany, which operates in the fields of heating, ventilation and air-conditioning technology. As one of the global market and technology leaders, the Vaillant Group develops and manufactures customised products, systems and services to provide a comfortable living environment. Its product portfolio ranges from efficient heating devices based on conventional energy sources to system solutions for using renewable energy. In the financial year 2016, the company, which has been family-owned since its foundation in 1874, generated sales of around 2.4 billion euros with its workforce of over 12,000.

Contact

Dr Jens Wichtermann Director Group Communications, Sustainability Management & Politics Vaillant Group 42850 Remscheid, Germany Phone: Mobile: E-mail: Web: 02191 18-2754 0175 2951810 jens.wichtermann@vaillant-group.com www.vaillant-group.com



Caption:

The Partners' Board of Vaillant GmbH has appointed Dr.-Ing. Norbert Schiedeck Chairman of the company's Management Board with effect from 1 May 2018.

Image: Vaillant Group