# **VAILLANT GROUP**

## Press release

### The foundation stone has been laid

- The first milestone for the new research and development centre
- Focus on highly efficient technologies
- Completion planned for 2018

Remscheid, 28 October 2016 – Today the Management Board of the Vaillant Group, together with Dr Philipp Vaillant, member of the Vaillant Group Partners' Board, and the mayor of the city of Remscheid, Burkhard Mast-Weisz, laid the foundation stone for the new building of the research and development centre (R&D centre) at the company headquarters in Remscheid. "Since its foundation in 1874, the Vaillant Group has been the technological pacemaker of the heating industry. With the new research and development centre we are concentrating on environmentally friendly, resource-saving technologies and making Remscheid an important location for future technologies," says Dr Carsten Voigtländer, Chief Executive Officer of the Vaillant Group, at the ceremony for the laying of the foundation stone. "With that we are making a substantial contribution to achieving the national and European climate protection goals." The focus of the company's development strategy is on environmentally friendly heat pumps, efficient gas-fired condensing technology, technically complex system solutions, intelligent control technology and digital services. The total investment costs for the new R&D centre will be approximately 54 million euros. Completion of the centre is scheduled for spring 2018.

### Flexible and efficient

The R&D centre will be adjacent to the plant premises. In total it will comprise a test centre with an area of 9,000 square metres and two office blocks with a total floor space of 14,500 square metres. A glass atrium will connect the buildings with one another. The centre's modern architecture will enable the employees to meet and exchange information informally. 570 employees from all the departments involved in the product development

## VAILLANT GROUP

process will be moving into the building. It will be possible to flexibly adapt the working environment to meet the requirements of the interdisciplinary teams and projects.

The test centre will be fitted with more than 230 test rigs, which will include 40 heat pump test rigs, 21 climatic chambers as well as a drop test and wind test laboratory. The waste heat from the test rigs will be reused to heat the R&D centre, thus fulfilling high sustainability standards.

The Vaillant Group is an internationally operating heating, ventilation and air-conditioning technology concern based in Remscheid, Germany. As one of the world's market and technology leaders, the Vaillant Group develops and produces tailor-made products, systems and provides services for domestic comfort. The product portfolio ranges from efficient heating appliances based on customary fuels to system solutions for using regenerative energy sources. In financial year 2015 the company, which has been family-owned since its founding in 1874, achieved with more than 12,000 employees sales totalling about €2.4 billion.

\_\_\_\_\_\_

#### Contact

Dr Jens Wichtermann Phone: 02191 18-2754
Director of Corporate Communications, Mobile: 0175 2951810

Sustainability Management & Politics E-mail: jens.wichtermann@vaillant-group.com

Vaillant Group Web: <u>www.vaillant-group.com</u>

42850 Remscheid